16 LC 28 7759

Senate Bill 413

By: Senators Mullis of the 53rd, Beach of the 21st, Gooch of the 51st and Ginn of the 47th

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 7 of Title 50 of the Official Code of Georgia Annotated, relating to the
- 2 Department of Economic Development, so as to provide that the Department of Economic
- 3 Development shall establish a state-wide site development initiative to create a portfolio of
- 4 properties in the state which are ready for industrial development; to provide for criteria,
- 5 evaluations, and review; to provide for funding; to provide for related matters; to repeal
- 6 conflicting laws; and for other purposes.

## 7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 SECTION 1.

- 9 Chapter 7 of Title 50 of the Official Code of Georgia Annotated, relating to the Department
- 10 of Economic Development, is amended by adding a new article to read as follows:
- 11 "ARTICLE 9
- 12 50-7-100.
- 13 The Department of Economic Development shall establish a state-wide site development
- initiative for Georgia with the goal of screening and prequalifying sites in accordance with
- 15 <u>criteria established by the department to create a portfolio of marketable,</u>
- 16 <u>construction-ready sites in Georgia for industrial development.</u>
- 17 <u>50-7-101.</u>
- 18 The Department of Economic Development is authorized to enter into contracts with
- 19 private companies to administer and manage the state-wide site development initiative on
- 20 <u>behalf of the department.</u>

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- 21 50-7-102.
- 22 (a) The state-wide site development initiative shall provide for the submission to the
- 23 <u>Department of Economic Development by municipalities, counties, project managers of</u>
- 24 <u>the department, state-wide economic development partners, private landowners, and other</u>
- 25 <u>entities of properties to be considered for inclusion in the state-wide site development</u>
- 26 <u>initiative work plan.</u>
- 27 (b) The department shall promulgate physical criteria standards for review and evaluation
- 28 <u>of each site submitted for possible inclusion in the initiative.</u>
- 29 (c) Each site that meets the minimum physical criteria specified by the department shall
- 30 <u>be inspected and, if approved, shall be placed on the state-wide site development initiative</u>
- 31 work plan. The entity proposing the site shall obtain a minimum option to purchase or
- 32 <u>lease commitment of at least two years at a fixed price per acre in order for the site to be</u>
- included in the work plan.
- 34 (d) Once the site is listed on the initiative work plan, the local site administrator, approved
- and with oversight by the Department of Economic Development, shall solicit proposals
- 36 <u>for engineering and due diligence studies of the site. Such proposals shall be reviewed by</u>
- 37 <u>the department for consistency relating to the scope of work and cost. Once approved by</u>
- 38 <u>the department, the local site administrator shall be given the authority to proceed with the</u>
- 39 <u>engineering and due diligence studies of the site. When such studies are complete, the</u>
- 40 <u>department shall review the studies for any potential issues in developing such site.</u>
- 41 (e) If the department determines that, after a review of the engineering and due diligence
- 42 <u>studies, a site has no potential issues with regard to industrial development, the department</u>
- 43 <u>shall create fliers and promotional materials for the site and actively market the site to</u>
- 44 potential industrial developers for the site.
- 45 (f) The costs of the state-wide site development initiative shall be divided between the
- state and local sources. The state shall fund at least 50 percent of the cost of the program,
- 47 <u>not to exceed 75 percent, from funds appropriated by the General Assembly for use</u>
- 48 purposes, and the department shall require local sources, such as municipalities, counties,
- 49 <u>local development authorities, local or state-wide utilities, private property owners, and</u>
- 50 <u>similar entities, to provide the remaining funds.</u>
- 51 (g) In order to limit costs, the department may limit the number of sites that are accepted
- 52 <u>for review each month.</u>
- 53 (h) The department is authorized to promulgate such rules and regulations as necessary to
- 54 <u>implement this article.</u>"

SECTION 2.

56 All laws and parts of laws in conflict with this Act are repealed.